

**760F
2004**

**UNDERPAYMENT OF VIRGINIA ESTIMATED TAX BY
FARMERS, FISHERMEN AND MERCHANT SEAMEN**
Attach this form to Form 760, 763, 760PY or 770



Calendar year 2004 or taxable year beginning _____, 2004 and ending _____.

NAME, ADDRESS, AND SOCIAL SECURITY NUMBER (OR FEIN)

| | | |
|--|----------|---|
| First Name, Middle Initial and Last Name (of Both if Joint) - OR - Name of Estate or Trust | | Your Social Security Number or FEIN |
| If Estate or Trust, Name and Title of Fiduciary | | Spouse's Number, if Joint Declaration |
| Present Home Address (Number and Street or Rural Route) | | (For Office Use) |
| City, Town or Post Office and State | ZIP Code | |

PART I HOW TO COMPUTE YOUR UNDERPAYMENT

If you meet either of the two exceptions in Part II, which void the addition to tax, skip to line 7.

| | | |
|---|---|----------------------|
| 1. Enter the amount of your 2004 Virginia income tax liability after the Spouse Tax Adjustment and nonrefundable credits. (If \$150 or less, you are not required to file Form 760F.) | 1 | <input type="text"/> |
| 2. Enter 66 ² / ₃ % (.666) of the amount on line 1. | 2 | <input type="text"/> |
| 3. Enter 2003 income tax liability after Spouse Tax Adjustment and nonrefundable credits. | 3 | <input type="text"/> |
| 4. Enter the amount from line 2 or line 3, whichever is less. | 4 | <input type="text"/> |
| 5. Enter the amount of tax withheld and/or the amount of estimated tax paid or credited by January 15, 2005. | 5 | <input type="text"/> |
| 6. Underpayment of estimated tax (subtract the amount on line 5 from the amount on line 4). | 6 | <input type="text"/> |

PART II EXCEPTIONS WHICH VOID THE ADDITION TO TAX

| | | |
|---|---|----------------------|
| 7. EXCEPTION 1: 2003 Virginia income tax (Form 760 filers: use net tax amount from Line 17). | 7 | <input type="text"/> |
| 8. EXCEPTION 2: Tax based on 2003 income using 2004 rates and exemptions. (See the instructions on back. Form 760 filers use the net tax shown on line 17 of Form 760.) | 8 | <input type="text"/> |

PART III HOW TO COMPUTE THE ADDITION TO TAX

If you meet either of the two exceptions in Part II, which void the addition to tax, do not complete Part III.

| | | |
|--|----|------------------------|
| 9. Amount of underpayment from line 6. | 9 | <input type="text"/> |
| 10. Number of days after January 15, 2005, through the date the amount on line 9 was paid or May 1, 2005, whichever is earlier. If May 1 is earlier, enter 106. | 10 | <input type="text"/> |
| 11. Multiply line 10 by the daily interest rate of .00019 (7% per annum). | 11 | <input type="text"/> % |
| 12. Addition to Tax Balance Due: Multiply the amount on line 9 by line 11 (see instructions on back) | 12 | <input type="text"/> |